

# Plan Basics—

- **New Mexico High Risk Pool**
- **Federal High Risk Pool**



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## Basic Eligibility

<b>New Mexico High Risk Pool (NMHRP)</b>	<b>Federal High Risk Pool (FHRP)</b>
May have had comprehensive insurance prior to coming on NMHRP.	Cannot have had any insurance (including NMMIP, SCI, Alliance, etc) for six months prior to applying for FHRP. (Exception—moving to NM and having had FHRP coverage in the state moved from.)
Must be a resident of New Mexico.	Must be a citizen or national of the U.S. or legally present in the U.S. AND a resident of New Mexico.
Cannot have voluntarily given up group coverage to come on NMMIP for any reason, including rate.	Cannot have had any insurance for six months prior to applying for FHRP. (Exception—moving to NM and having had FHRP coverage in the state moved from.)
If individual coverage is dropped and there is a qualifying condition to come on NMMIP, the six-month waiting period for coverage will <u>not</u> be waived for any reason.	Cannot have had any insurance for six months prior to applying for FHRP. . (Exception—moving to NM and having had FHRP coverage in the state moved from.)

## Pre-existing Conditions

<b>New Mexico High Risk Pool (NMHRP)</b>	<b>Federal High Risk Pool (FHRP)</b>
May impose a six-month waiting period for pre-existing conditions, unless: <ul style="list-style-type: none"> <li>• Prior coverage was terminated involuntarily and there is no more than 95 days between termination and application for NMHRP.</li> <li>• Applicant has an aggregate of 18 or more months of creditable coverage, the most recent being a group health plan (through an employer), or COBRA.</li> </ul>	There is no waiting period for coverage of pre-existing conditions.

## Re-entering after Termination

<b>New Mexico High Risk Pool (NMHRP)</b>	<b>Federal High Risk Pool (FHRP)</b>
If policy is terminated for non-payment, or you voluntarily leave NMHRP for any reason, you will not be eligible to re-apply for 12 months from the termination date.	If policy is terminated for non-payment, or you voluntarily leave FHRP for any reason, you will not be eligible to re-apply for 6 months from the termination date; however, if FHRP membership is closed because it has reached the maximum number of members, you will be put at the end of the waiting list and there is no guarantee that you will be able to secure another FHRP policy, even if you are eligible.
Exception: If you move out of state, obtain coverage through that state's high risk pool or other insurance and then move back to New Mexico permanently within a year, you may apply for NMHRP immediately upon verifying NM residency.	Exception: If you move out of state and obtain coverage through that state's high risk pool, then move back to New Mexico permanently, you may apply for the FHRP immediately upon verifying residency.

## Rates

<b>New Mexico High Risk Pool (NMHRP)</b>	<b>Federal High Risk Pool (FHRP)</b>
Regular membership rates are 112% of Standard Risk Rate and are reviewed twice a year for adjustments	Regular membership rates are 100% of Standard Risk Rate and are reviewed twice a year for adjustments
Rates are based on age and gender	Rates are based on age, but not gender
Low Income Premium Program offers 25%, 50% and 75% reductions of premiums based on enrollee's income	Low Income Premium Program offers 15%, 35% and 60% reductions of premiums based on enrollee's income